SINGLE-FAMILY OPERATIONS

September 2011

CONTACT INFORMATION
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Applications

During September 129,045 single family applications were received. They included 73,283 purchase cases, 48,368 refinancing and 7,394 reverse mortgage transactions. The refinance applications included 23,656 prior FHA cases and 24,712 conventional conversion actions. The refinance total also covered 285 short refinance cases.

During the fiscal year, FHA received 1,603,669 applications made up of 921,886 (57.4%) prior FHAs, 586,092 (36.6%) conventional and 95,691 HECMs (6.0%).

Endorsements

During the month, 91,963 single family mortgages were insured. This covered 66,602 purchase money mortgages, 19,771 refinanced mortgages and 5,590 reverse mortgage transactions.

First time home buyers accounted for 76.2 percent of the purchase mortgages and 32.6 percent of these were minority households.

With respect to refinanced mortgages 9,579 involved prior FHA cases -- 6,881 which were handled with streamline procedures, most of which involved no appraisal cases.

Also, it should be noted that 3,806 of the refinance mortgages were cash out transactions. There were 200 H4H and 29 short refinance mortgages included in the refinance count.

For the fiscal year, FHA insured 1,271,211 mortgages for \$236 billion. This included 777,521 purchase mortgages, 420,561 refinanced mortgages as well as 73,129 reverse mortgages.

Lender Insurance

During this month, 78.3 percent of the mortgages insured were handled with the lender insurance option. For the fiscal year 76.8 percent of the mortgages were processed this way.

Automated Underwriting

Using the FHA scorecard, 76,395 mortgages were accepted and endorsed this month -- that represents 88.4 percent of the cases insured this month.

Processing Time

During September, the total processing time was 9.5 weeks -- 5.9 weeks from application to closing and another 3.6 weeks from closing to endorsement.

Insurance-In-Force

At the end of September, FHA held 7,304,368 mortgages-in-force, with and outstanding balance of \$1,019.7 billion.

Defaults and Claims

On September 30, servicers reported 635,096 mortgages in serious default, yielding a default rate of 8.7 percent.

This fiscal year, FHA paid 326,892 claims. Loss mitigation actions accounted for 200,808 claims, while 91,448 were property conveyance actions.

SINGLE-FAMILY OPERATIONS

September 2011

MONTHLY COMPARISONS

TOTAL APPLICATIONS: 129.045 142.793 9-6.6% 255.288 -49.6% Annual Rate 1.377.000 1.507.400 8-8.7% 3.291.700 -58.2% Average per workday 5.5.443 5.595 8-8.6% 13.99 96.446 -24.0% Purchase 73.283 85.880 1.3.9% 96.446 -24.0% Refinance 48,368 49.773 -2.8% 146.014 -66.9% Prior FHA 23.565 21.724 8.9% 94.351 -74.3% Conventional to FHA 23.565 21.724 8.9% 94.351 -74.3% Left Conventional to FHA 23.656 11.9% 51.683 -52.2% Left Conventional to FHA 24.12 26.049 -11.9% 51.683 -52.2% Left Conventional to FHA 24.12 26.049 -11.9% 51.683 -52.2% Left Conventional to FHA 24.12 26.049 -11.9% 51.683 -52.2% Left Conventional to FHA 24.12 26.049 -11.9% 51.683 -52.2% Left Conventional to FHA 24.13% 7.940 -6.9% 13.476 -45.1% Left Conventional to FHA 24.13% 1.00 -90 -8.5% 126.326 -27.2% Annual Rate 1.103.600 1.205.900 -8.5% 126.326 -27.2% Weighted Average FICO Score 967 697 0.0% 699 0.0% Minority 24.355 26.751 9.90% 30.745 -20.0% % Minority 24.355 26.561 9.90% 30.745 -20.0% % Minority 24.355 26.575 9.90% 30.745 -20.0% % Purchase 66.602 75.798 1.12.1% 71.145 -6.4% % Purchase 16.600 75.794 1.22% 55.489 1.59.49 % Purchase 17.4% 75.4% 75.4% 3.0% # 56.3% 16.1% Average FICO Score 667 66.002 75.794 1.22% 55.489 1.59.49 Non-Minority 32.6% 76.2% 76.2% 1.17% 71.145 -6.4% Average FICO Score 76.79 1.17% 71.45 -6.4% Average FICO Score 7		CURRENT	LAST	RATE OF		LAST	RATE OF
Annual Rate 1,377,000 1,507,400 8-8.7% 3,291,700 -58.2% Average per workday 5,543 8,569 8.6 % 13011 -58.2% Purchase 73,283 85,080 -13.9% 96,446 -24.0% Refinance 48,368 49,773 -2.8% 146,014 -66.9% Prior FHA 23,558 21,724 8.9% 94,351 -74.9% Prior FHA 23,558 21,724 8.9% 94,351 -74.9% Average FICO For Homeowners) 0 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		<u>MONTH</u>	<u>MONTH</u>	CHANGE		<u>YEAR</u>	CHANGE
Average per workday							
Purchase 73,283 85,080 -13,39% 96,446 -24,00% Prior FHA 23,656 21,724 8,9% 94,351 -74,9% Conventional to FHA 23,656 21,724 8,9% 94,351 -74,9% Conventional to FHA 24,712 28,049 -11,9% 51,663 -52,2% M-H-H (HOPE for Homeowners) 0 2 29 Short Refinance 285 188 51,6% 14 HECM 7,394 7,940 6,9% 13,478 -45,1% TOTAL ENDORSEMENTS: 91,963 100,490 -8,5% 126,326 -27,2% Meighted Average FICO Score 697 697 697 0,0% 1,515,900 -2,3% Minority 24,355 26,751 -9,0% 30,745 -20,8% Minority 26,5% 26,6% -0,1% # 24,3% 2,1% # Minority 24,355 26,751 -9,0% 30,745 -20,8% Minority 24,355 26,751 -9,0% 30,745 -20,8% Minority 24,355 26,751 -9,0% 30,745 -20,8% Minority 26,5% 26,6% -0,1% # 71,145 -6,4% Minority Minority 4,5% -3,0% # 5,3% 161,1% # Average FICO Score 697 697 697 0,0% 700 0,4% Minority 4,5% Minority 61,3% 61,8% -0,4% # 72,4% 3,8% # Minority 61,3% 61,8% -0,4% # 72,4% 3,8% # Minority 61,3% 61,8% -0,4% # 59,9% 1,4% # Minority 15,541 15,528 -10,7% 17,134 -3,5% Minority 15,541 15,528 -10,7% 4,22% 5,98% Minority 15,541 15,528 -10,7% 4,22% -10,7% Minority 15,541 15,528 -10,7% # 73,3% -0,7% # Not-Disclosed 3,080 3,565 -13,6% 3,515 -12,4% Minority 15,541 15,528 -10,7% # 73,3% -0,7% # Not-Disclosed 3,080 3,565 -13,6% 3,515 -12,4% Minority 15,541 15,528 -10,7% # 73,3% -17,5% # Not-Disclosed 19,771 18,885 47,7% 49,215 -59,8% Minority -10,43% -10,43% -10,43% -10,43% -10,43% -10,43% -10,43% -10,43% -10,43% -10,43% -10,43% -10,43% -10,43% -10,43% -10,43% -10,43% -10,43% -10,43% -10,43%							
Refinance							
Prior FHA 23,656 21,724 8.996 94,351 7-4,9% Conventional to FHA 24,712 28,049 -11,9% 51,663 -52,2% H4H (HOPE for Homeowners) 0 2 2 2 2 2 2 3 4 4 4 4 4 4 4 4 4	Purchase			-13.9%		96,446	-24.0%
Conventional to PHA	Refinance	48,368	49,773			146,014	-66.9%
H4H HOPE for Homeowners		23,656	21,724	8.9%		94,351	-74.9%
Short Refinance	Conventional to FHA	24,712	28,049	-11.9%		51,663	-52.2%
HECM 7,394 7,940 -6.9% 13,478 -45,1% TOTAL ENDORSEMENTS: 91,963 100,490 -8.5% 126,328 -27,2% Annual Rate 1,103,600 1,205,500 -8.5% 1,515,900 -27.2% Weighted Average FICO Score 697 0.0% 699 -0.3% Minority 26,5% 26,6% -0.1% # 24,3% 2.1% # Purchase 66,602 75,788 -12.1% 71,145 -6.4% % Purchase 66,602 75,798 -12.1% 71,145 -6.4% Average FICO Score 697 0.0% 70.0 -0.4% 4 st Time Home Buyer 50,737 57,794 -1.22% 51,489 -1.5% % Ist Time Home Buyer 76,2% 76,2% -0.1% # 72,4% 3.3% # Non-Minority 61,3% 61,8% -0.4% # 59,9% 1.4% # Minority 16,541 18,528 -10,7% # 71,134 -3.5% Minority 16,541	H4H (HOPE for Homeowners)					29	
Non-Minority State						14	
Annual Rate							
Weighted Average FICO Score ** 697 697 697 9.0% 699 -0.3%	TOTAL ENDORSEMENTS: *						
Minority						1,515,900	
% Minority 26.5% 26.6% -0.1% # 24.3% 2.1% # Purchase 66,002 75,798 -12.1% 71,145 -6.4% % Purchase 72.4% 75.4% -3.0% # 56.3% 16.1% # Average FICO Score 697 697 0.0% 700 -0.4% 1st Time Home Buyer 50,737 57,794 -12.2% 51.489 -1.5% % Ist Time Home Buyer 76.2% 76.2% -0.1% # 72.4% 3.8% # Non-Minority 31,116 35,701 -1.2.8% 30,940 0.9% % Non-Minority 16,541 18,528 -10.7% 17,134 -3.5% % Minority 32.6% 32.1% 0.5% # 59.9% 1.4% # Not-Disclosed 3,080 3,555 -13.6% 3,515 -12.4% % Not-Disclosed 6,1% 6,2% -0.1% # 6.8% -0.9% # Refinanced 19,771 18,885 4,7% 49,215 -59.3% % Reginanced	Weighted Average FICO Score **	697	697	0.0%		699	-0.3%
Purchase	Minority	24,355	26,751	-9.0%		30,745	-20.8%
% Purchase 72.4% 75.4% -3.0% # 56.3% 16.1% # Average FICO Score ** 697 697 0.0% 700 -0.4% 1st Time Home Buyer 50,737 57,794 -12.2% 51,489 -1.5% % 1st Time Home Buyer 76.2% 76.2% -0.1% # 72.4% 3.8% # Non-Minority 61.3% -0.4% # 59.9% 1.4% # Minority 16.541 18.528 -10.7% 17.134 -3.5% % Minority 32.6% 32.1% 0.5% # 33.3% -0.7% # Not-Disclosed 3.080 3.565 -13.6% 3.515 -12.4% % Not-Disclosed 6.1% 6.2% -0.1% # 6.8% -0.8% # Refinanced 19,771 18,885 4.7% 49,215 -59.8% Average FIGO Score ** 698 695 0.4% 699 -0.1% Prior FHA 9,579 8,386 14.2% 27,042 -64.6% Streamline 6,881 5,894 16.7%	% Minority				#		2.1% #
Average FICO Score ** 697 50,737 57,794 -12.2% 51,488 -1.5%	Purchase	66,602	75,798	-12.1%		71,145	
1st Time Home Buyer	% Purchase	72.4%	75.4%	-3.0%	#	56.3%	16.1% #
% 1st Time Home Buyer 76.2% 76.2% -0.1% # 72.4% 3.8% # Non-Minority 31,116 35,701 -12.8% 30,840 0.9% % Non-Minority 61.3% 61.8% -0.4% # 59.9% 1.4% # Minority 16,541 18,528 -10.7% 17,134 -3.5% % Minority 32.6% 32.1% 0.5% # 33.3% -0.7% # Not-Disclosed 3,080 3,565 -13.6% 3,515 -12.4% % Not-Disclosed 6.1% 6.2% -0.1% # 6.8% -0.8% # Refinanced 19,771 18,885 4.7% 49,215 -59.8% % Refinanced 21,5% 18.8% 2.7% # 39.0% -7.5% # Average FICO Score ** 698 695 0.4% 699 -0.1% Prior FHA 9,579 8,386 14.2% 27,042 -64.6% Streamline 6,881 5,894 16.7% 22,151 -68.9% Full Process	Average FICO Score **		697			700	
Non-Minority 31,116 35,701 -12.8% 30,840 0.9% % Non-Minority 61.3% 61.8% -0.4% # 59.9% 1.4% # Minority 16,541 18,528 -10.7% 17,134 -3.5% % Minority 32.6% 32.1% 0.5% # 33.3% -0.7% # Not-Disclosed 3,080 3,565 -13.6% 3,515 -12.4% 68.9% Not-Disclosed 6.1% 6.2% -0.1% # 6.8% -0.8% # Refinanced 19,771 18,885 4.7% 49,215 -59.8% 49,215 -68.9% 49,215 -68.9% 49,215 -68.9% 49,215 -68.9% 49,215 -68.9% 49,215 -68.9% 49,215 -68.9% 49,215 -68.9% 49,215 -68.9% 49,215 -68.9% 49,215 -68.9% 49,215 -68.9% 49,215 -68.9% 49,215 -68.9% 49,215 -69.9% 49,215 -		50,737	57,794	-12.2%		51,489	-1.5%
% Non-Minority 61.3% 61.8% -0.4% # 59.9% 1.4% # Minority 16,541 18,528 -10.7% 17,134 -3.5% % Minority 32.6% 32.1% 0.5% # 33.3% 0.7% # Not-Disclosed 3,080 3,565 -13.6% 3,515 -12.4% % Not-Disclosed 6.1% 6.2% -0.1% # 6.8% 0.8% # *Not-Disclosed 19,771 18,885 4.7% 49,215 -59.8% *Refinanced 19,771 18,885 4.7% 49,215 -59.8% *Neefinanced 21.5% 18.8% 2.7% # 39.0% -17.5% # Average FICO Score ** 698 695 0.4% 699 -0.1% Prior FHA 9,579 8,386 14.2% 27,042 -64.6% Streamline 6,881 5,894 16.7% 22,151 -68.9% *Streamline 43.8% 31.2% 3.6% # 45.0% -10.2% # Full Process <td< td=""><td>% 1st Time Home Buyer</td><td>76.2%</td><td>76.2%</td><td>-0.1%</td><td>#</td><td>72.4%</td><td>3.8% #</td></td<>	% 1st Time Home Buyer	76.2%	76.2%	-0.1%	#	72.4%	3.8% #
Minority 16,541 18,528 -10.7% 17,134 -3.5% % Minority 32,6% 32.1% 0.5% # 33.3% -0.7% # Not-Disclosed 3,080 3,565 -13.6% 3,515 -12.4% % Not-Disclosed 6.1% 6.2% -0.1% # 6.8% -0.8% # Refinanced 19,771 18,885 4.7% 49,215 -59.8% % Refinanced 21,5% 18.8% 2.7% # 39.0% -17.5% # Average FICO Score ** 698 695 0.4% 699 -0.1% Prior FHA 9,579 8,386 14.2% 27,042 -64.6% Streamline 6,881 5,894 16.7% 22,151 -68.9% % Streamline 34.8% 31.2% 3.6% # 45.0% -10.2% # Full Process 2,698 2,492 8.3% 4,891 -44.8% Cash Out 576 607 -5.1% 1,037 -44.5% Conventional to FHA 10,192<	Non-Minority	31,116	35,701			30,840	
% Minority 32.6% 32.1% 0.5% # 33.3% -0.7% # Not-Disclosed 3,080 3,565 -13.6% 3,515 -12.4% % Not-Disclosed 6.1% 6.2% -0.1% # 6.8% -0.8% # Refinanced 19,771 18,885 4.7% 49,215 -59.8% % Refinanced 21.5% 18.8% 2.7% # 39.0% -17.5% # Average FICO Score ** 698 695 0.4% 699 -0.1% Prior FHA 9.579 8,386 14.2% 27,042 -64.6% Streamline 6,881 5,894 16.7% 22,151 -68.9% % Streamline 34.8% 31.2% 3.6% # 45.0% -10.2% # Full Process 2,698 2,492 8.3% 4,891 -44.8% Cash Out 576 607 -5.1% 1,037 -44.5% Cash Out 3,030 3,167 -4.3% 6,100 -50.3% Total % Cash Out 18.2%	% Non-Minority	61.3%	61.8%	-0.4%	#	59.9%	1.4% #
Not-Disclosed 3,080 3,565 -13.6% 3,515 -12.4% % Not-Disclosed 6.1% 6.2% -0.1% 6.8% -0.8% Refinanced 19,771 18,885 4.7% 49,215 59.8% 6.2% 39.0% -17.5% 4.2% 39.0% -17.2% 4.2% 39.0% -17.2% 4.2% 39.0% -17.2% 4.2% 39.0% -17.2% 4.2% 39.0% -10.2% 4.2% 39.0% -10.2% 4.2% 39.0% -10.2% 4.2% 39.0% -10.2% 4.2% 39.0% -10.2% 4.2% 39.0% -10.2% 4.2% 39.0% -10.2% 4.2% 39.0% -10.2% 4.2% 39.0% -10.2% 4.2% 39.0% -10.2% 4.2% 39.0% -10.2% 4.2% 39.0% -10.2% 4.2% 39.0% -10.2% 4.2% 39.0% -10.2% 3.2	Minority	16,541	18,528	-10.7%		17,134	-3.5%
% Not-Disclosed 6.1% 6.2% -0.1% # 6.8% -0.8% # Refinanced 19,771 18,885 4.7% 49,215 59,8% % Refinanced 21.5% 18.8% 2.7% # 39.0% -17.5% # Average FICO Score ** 698 695 0.4% 699 -0.1% Prior FHA 9,579 8,386 14.2% 27,042 -64.6% Streamline 6,881 5,894 16.7% 22,151 -68.9% % Streamline 34.8% 31.2% 3.6% # 45.0% -10.2% # Full Process 2,698 2,492 8.3% 4,891 -44.8% Cash Out 576 607 -5.1% 1,037 -44.5% Conventional to FHA 10,192 10,499 -2.9% 22,173 -54.0% Cash Out 3,030 3,167 -4.3% 6,100 -50.3% Total Cash Out 18.2% 20.0% -1.7% # 14.5% 3.7% # HHECM Standard Traditional	% Minority	32.6%	32.1%	0.5%	#	33.3%	-0.7% #
Refinanced 19,771 18,885 4.7% 49,215 -59.8% % Refinanced 21.5% 18.8% 2.7% # 39.0% -17.5% # Average FICO Score ** 698 695 0.4% 699 -0.1% Prior FHA 9,579 8,386 14.2% 27,042 -64.6% Streamline 6,881 5,894 16.7% 22,151 -68.9% % Streamline 34.8% 31.2% 3.6% # 45.0% -10.2% # Full Process 2,698 2,492 8.3% 4,891 -44.8% Cash Out 576 607 -5.1% 1,037 -44.5% Conventional to FHA 10,192 10,499 -2.9% 22,173 -54.0% Cash Out 3,030 3,167 -4.3% 6,100 -50.3% Total Cash Out 18.2% 20.0% -1.7% # 14.5% 3.7% # H4H (HOPE for Homeowners) 200 80 111 -1.25% -9.4% -9.4% -9.4% -9.4%	Not-Disclosed	3,080	3,565	-13.6%		3,515	-12.4%
% Refinanced 21.5% 18.8% 2.7% # 39.0% -17.5% # Average FICO Score ** 698 695 0.4% 699 -0.1% Prior FHA 9,579 8,386 14.2% 27,042 -64.6% Streamline 6,881 5,894 16.7% 22,151 -68.9% % Streamline 34.8% 31.2% 3.6% # 45.0% -10.2% # Full Process 2,698 2,492 8.3% 4,891 -44.8% Cash Out 576 607 -5.1% 1,037 -44.5% Conventional to FHA 10,192 10,499 -2.9% 22,173 -54.0% Total Cash Out 3,606 3,774 -4.5% 7,137 -49.5% Total % Cash Out 18.2% 20.0% -1.7% # 14.5% 3.7% # H4H (HOPE for Homeowners) 20 80 11 15.5% 5.966 -6.3% HECM 5,590 5,807 -3.7% 5,966 -6.3% HECM Standard	% Not-Disclosed	6.1%	6.2%	-0.1%	#	6.8%	-0.8% #
Average FICO Score ** 698 695 0.4% 699 -0.1% Prior FHA 9,579 8,386 14.2% 27,042 -64.6% Streamline 6,881 5,894 16.7% 22,151 -68.9% % Streamline 34.8% 31.2% 3.6% # 45.0% -10.2% Full Process 2,698 2,492 8.3% 4,891 -44.8% Cash Out 576 607 -5.1% 1,037 -44.5% Conventional to FHA 10,192 10,499 -2.9% 22,173 -54.0% Cash Out 3,030 3,167 -4.3% 6,100 -50.3% Total Cash Out 3,606 3,774 -4.5% 7,137 -49.5% Total W Cash Out 18.2% 20.0% -1.7% # 14.5% 3.7% # HHAH (HOPE for Homeowners) 200 80 11 1.5% 3.7% # Short Refinance 29 32 -9.4% 1.1 1.1 1.1 1.1 <td>Refinanced</td> <td>19,771</td> <td>18,885</td> <td>4.7%</td> <td></td> <td>49,215</td> <td>-59.8%</td>	Refinanced	19,771	18,885	4.7%		49,215	-59.8%
Prior FHA 9,579 8,386 14.2% 27,042 -64.6% Streamline 6,881 5,894 16.7% 22,151 -68.9% % Streamline 34.8% 31.2% 3.6% # 45.0% -10.2% # Full Process 2,698 2,492 8.3% 4,891 -44.8% Cash Out 576 607 -5.1% 1,037 -44.5% Conventional to FHA 10,192 10,499 -2.9% 22,173 -54.0% Cash Out 3,030 3,167 -4.3% 6,100 -50.3% Total Cash Out 3,606 3,774 -4.5% 7,137 -49.5% Total W Cash Out 18.2% 20.0% -1.7% 14.5% 3.7% 49.5% HH (HOPE for Homeowners) 200 80 11 -4.5% 3.7% 44.5% -4.3% 6.1% 6.3% 6.3% -9.4% -4.5% -9.4% -4.5% -4.3% 6.1% 6.8% -6.3% -7.4% -7.5% -7.5% <td>% Refinanced</td> <td>21.5%</td> <td>18.8%</td> <td>2.7%</td> <td>#</td> <td>39.0%</td> <td>-17.5% #</td>	% Refinanced	21.5%	18.8%	2.7%	#	39.0%	-17.5% #
Streamline 6,881 5,894 16.7% 22,151 -68.9% % Streamline 34.8% 31.2% 3.6% # 45.0% -10.2% # Full Process 2,698 2,492 8.3% 4,891 -44.8% Cash Out 576 607 -5.1% 1,037 -44.5% Conventional to FHA 10,192 10,499 -2.9% 22,173 -54.0% Cash Out 3,030 3,167 -4.3% 6,100 -50.3% Total Cash Out 3,606 3,774 -4.5% 7,137 -49.5% Total % Cash Out 18.2% 20.0% -1.7% # 14.5% 3.7% # H4H (HOPE for Homeowners) 200 80 11 1 Short Refinance 29 32 -9.4% 1 HECM 5,590 5,807 -3.7% 5,966 -6.3% % HECM Standard Traditional 4,743 4,935 -3.9% 5,587 -15.1% HECM Standard Purchase 188 142 32	Average FICO Score **	698	695	0.4%		699	-0.1%
% Streamline 34.8% 31.2% 3.6% # 45.0% -10.2% # Full Process 2,698 2,492 8.3% 4,891 -44.8% C44.8% Cash Out 576 607 -5.1% 1,037 -44.5% C4.5% Conventional to FHA 10,192 10,499 -2.9% 22,173 -54.0% C54.0% Cash Out 3,030 3,167 -4.3% 6,100 -50.3% T54.0% T54	Prior FHA	9,579	8,386	14.2%		27,042	-64.6%
Full Process 2,698 2,492 8.3% 4,891 -44.8% Cash Out 576 607 -5.1% 1,037 -44.5% Conventional to FHA 10,192 10,499 -2.9% 22,173 -54.0% Cash Out 3,030 3,167 -4.3% 6,100 -50.3% Total Cash Out 3,606 3,774 -4.5% 7,137 -49.5% Total % Cash Out 18.2% 20.0% -1.7% 14.5% 3.7% #49.5% H4H (HOPE for Homeowners) 200 80 11 1 14.5% 3.7% #4.7% 14.5% 3.7% #4.7% 4.7% 4.7% #4.7% 14.4% #4.7% 14.4% #4.7% 14.4% #4.7% 14.4% #4.7% 14.4% #4.7% 14.4% #4.7% 14.4% #4.7% 14.4% #4.7% 14.4% #4.4% #4.6% -24.4% #4.6% -24.4% #4.6% -24.4% #4.6% -24.4% #4.6% -25.5% *55.5% *55.5% <td>Streamline</td> <td>6,881</td> <td>5,894</td> <td>16.7%</td> <td></td> <td>22,151</td> <td>-68.9%</td>	Streamline	6,881	5,894	16.7%		22,151	-68.9%
Cash Out 576 607 -5.1% 1,037 -44.5% Conventional to FHA 10,192 10,499 -2.9% 22,173 -54.0% Cash Out 3,030 3,167 -4.3% 6,100 -50.3% Total Cash Out 3,606 3,774 -4.5% 7,137 -49.5% Total % Cash Out 18.2% 20.0% -1.7% # 14.5% 3.7% # H4H (HOPE for Homeowners) 200 80 11 1.2% 1.2% Short Refinance 29 32 -9.4% 1.2 </td <td>% Streamline</td> <td>34.8%</td> <td>31.2%</td> <td>3.6%</td> <td>#</td> <td>45.0%</td> <td>-10.2% #</td>	% Streamline	34.8%	31.2%	3.6%	#	45.0%	-10.2% #
Conventional to FHA 10,192 10,499 -2.9% 22,173 -54.0% Cash Out 3,030 3,167 -4.3% 6,100 -50.3% Total Cash Out 3,606 3,774 -4.5% 7,137 -49.5% Total % Cash Out 18.2% 20.0% -1.7% # 14.5% 3.7% # H4H (HOPE for Homeowners) 200 80 11 11 Short Refinance 29 32 -9.4% 11 HECM 5,590 5,807 -3.7% 5,966 -6.3% % HECM Standard Traditional 4,743 4,935 -3.9% 5,587 -15.1% HECM Standard Traditional ARM 1,270 1,264 0.5% 1,680 -24.4% HECM Standard Purchase 188 142 32.4% 107 75.7% HECM Standard Refinance 121 194 -37.6% 272 -55.5% % HECM Standard Refinance 2.2% 3.3% -1.2% # 4.6% -2.4% # HECM Standard Refinance ARM	Full Process	2,698	2,492	8.3%		4,891	-44.8%
Cash Out 3,030 3,167 -4.3% 6,100 -50.3% Total Cash Out 3,606 3,774 -4.5% 7,137 -49.5% Total % Cash Out 18.2% 20.0% -1.7% # 14.5% 3.7% # H4H (HOPE for Homeowners) 200 80 11 11 Short Refinance 29 32 -9.4% 11 HECM 5,590 5,807 -3.7% 5,966 -6.3% % HECM Standard Traditional 4,743 4,935 -3.9% 5,587 -15.1% HECM Stndrd Traditional ARM 1,270 1,264 0.5% 1,680 -24.4% HECM Standard Purchase 188 142 32.4% 107 75.7% HECM Standard Refinance 121 194 -37.6% 272 -55.5% % HECM Standard Refinance 2.2% 3.3% -1.2% # 4.6% -2.4% # HECM Stndrd Refinance ARM 24 32 -25.0% 64 -62.5%	Cash Out	576	607	-5.1%		1,037	-44.5%
Total Cash Out 3,606 3,774 -4.5% 7,137 -49.5% Total % Cash Out 18.2% 20.0% -1.7% # 14.5% 3.7% # H4H (HOPE for Homeowners) 200 80 11 1	Conventional to FHA	10,192	10,499	-2.9%		22,173	-54.0%
Total % Cash Out 18.2% 20.0% -1.7% # 14.5% 3.7% # H4H (HOPE for Homeowners) 200 80 11 11 Short Refinance 29 32 -9.4% 5,966 -6.3% HECM 5,590 5,807 -3.7% 5,966 -6.3% % HECM 6.1% 5.8% 0.3% # 4.7% 1.4% # HECM Standard Traditional 4,743 4,935 -3.9% 5,587 -15.1% HECM Stndrd Traditional ARM 1,270 1,264 0.5% 1,680 -24.4% HECM Standard Purchase 188 142 32.4% 107 75.7% HECM Standard Refinance 121 194 -37.6% 272 -55.5% % HECM Standard Refinance 2.2% 3.3% -1.2% # 4.6% -2.4% # HECM Stndrd Refinance ARM 24 32 -25.0% 64 -62.5%	Cash Out	3,030	3,167	-4.3%		6,100	-50.3%
H4H (HOPE for Homeowners) 200 80 11 Short Refinance 29 32 -9.4% HECM 5,590 5,807 -3.7% 5,966 % HECM 6.1% 5.8% 0.3% # 4.7% 1.4% # HECM Standard Traditional 4,743 4,935 -3.9% 5,587 -15.1% HECM Stndrd Traditional ARM 1,270 1,264 0.5% 1,680 -24.4% HECM Standard Purchase 188 142 32.4% 107 75.7% HECM Stndrd Purchase ARM 10 4 17 -41.2% HECM Standard Refinance 121 194 -37.6% 272 -55.5% % HECM Standard Refinance 2.2% 3.3% -1.2% # 4.6% -2.4% # HECM Stndrd Refinance ARM 24 32 -25.0% 64 -62.5%	Total Cash Out	3,606	3,774	-4.5%		7,137	-49.5%
Short Refinance 29 32 -9.4% 5,966 -6.3% HECM 5,590 5,807 -3.7% 5,966 -6.3% % HECM 6.1% 5.8% 0.3% # 4.7% 1.4% # HECM Standard Traditional 4,743 4,935 -3.9% 5,587 -15.1% HECM Stndrd Traditional ARM 1,270 1,264 0.5% 1,680 -24.4% HECM Standard Purchase 188 142 32.4% 107 75.7% HECM Standard Purchase ARM 10 4 17 -41.2% HECM Standard Refinance 121 194 -37.6% 272 -55.5% % HECM Standard Refinance 2.2% 3.3% -1.2% # 4.6% -2.4% # HECM Stndrd Refinance ARM 24 32 -25.0% 64 -62.5%	Total % Cash Out	18.2%	20.0%	-1.7%	#	14.5%	3.7% #
HECM 5,590 5,807 -3.7% 5,966 -6.3% % HECM 6.1% 5.8% 0.3% # 4.7% 1.4% # HECM Standard Traditional 4,743 4,935 -3.9% 5,587 -15.1% HECM Stndrd Traditional ARM 1,270 1,264 0.5% 1,680 -24.4% HECM Standard Purchase 188 142 32.4% 107 75.7% HECM Stndrd Purchase ARM 10 4 17 -41.2% HECM Standard Refinance 121 194 -37.6% 272 -55.5% % HECM Standard Refinance 2.2% 3.3% -1.2% # 4.6% -2.4% # HECM Stndrd Refinance ARM 24 32 -25.0% 64 -62.5%	H4H (HOPE for Homeowners)	200	80			11	
% HECM 6.1% 5.8% 0.3% # 4.7% 1.4% # HECM Standard Traditional 4,743 4,935 -3.9% 5,587 -15.1% HECM Standard Traditional ARM 1,270 1,264 0.5% 1,680 -24.4% HECM Standard Purchase 188 142 32.4% 107 75.7% HECM Stndrd Purchase ARM 10 4 17 -41.2% HECM Standard Refinance 121 194 -37.6% 272 -55.5% % HECM Standard Refinance 2.2% 3.3% -1.2% # 4.6% -2.4% # HECM Stndrd Refinance ARM 24 32 -25.0% 64 -62.5%	Short Refinance	29	32	-9.4%			
HECM Standard Traditional 4,743 4,935 -3.9% 5,587 -15.1% HECM Stndrd Traditional ARM 1,270 1,264 0.5% 1,680 -24.4% HECM Standard Purchase 188 142 32.4% 107 75.7% HECM Stndrd Purchase ARM 10 4 17 -41.2% HECM Standard Refinance 121 194 -37.6% 272 -55.5% % HECM Standard Refinance 2.2% 3.3% -1.2% # 4.6% -2.4% # HECM Stndrd Refinance ARM 24 32 -25.0% 64 -62.5%	HECM	5,590	5,807	-3.7%		5,966	-6.3%
HECM Stndrd Traditional ARM 1,270 1,264 0.5% 1,680 -24.4% HECM Standard Purchase 188 142 32.4% 107 75.7% HECM Stndrd Purchase ARM 10 4 17 -41.2% HECM Standard Refinance 121 194 -37.6% 272 -55.5% % HECM Standard Refinance 2.2% 3.3% -1.2% # 4.6% -2.4% # HECM Stndrd Refinance ARM 24 32 -25.0% 64 -62.5%	% HECM	6.1%	5.8%	0.3%	#	4.7%	1.4% #
HECM Standard Purchase 188 142 32.4% 107 75.7% HECM Standard Purchase ARM 10 4 17 -41.2% HECM Standard Refinance 121 194 -37.6% 272 -55.5% % HECM Standard Refinance 2.2% 3.3% -1.2% # 4.6% -2.4% # HECM Standard Refinance ARM 24 32 -25.0% 64 -62.5%	HECM Standard Traditional	4,743	4,935	-3.9%		5,587	-15.1%
HECM Stndrd Purchase ARM 10 4 17 -41.2% HECM Standard Refinance 121 194 -37.6% 272 -55.5% % HECM Standard Refinance 2.2% 3.3% -1.2% # 4.6% -2.4% # HECM Stndrd Refinance ARM 24 32 -25.0% 64 -62.5%	HECM Stndrd Traditional ARM	1,270	1,264	0.5%		1,680	-24.4%
HECM Standard Refinance 121 194 -37.6% 272 -55.5% % HECM Standard Refinance 2.2% 3.3% -1.2% # 4.6% -2.4% # HECM Stndrd Refinance ARM 24 32 -25.0% 64 -62.5%	HECM Standard Purchase	188	142	32.4%		107	75.7%
% HECM Standard Refinance 2.2% 3.3% -1.2% # 4.6% -2.4% # HECM Stndrd Refinance ARM 24 32 -25.0% 64 -62.5%	HECM Stndrd Purchase ARM	10	4			17	-41.2%
% HECM Standard Refinance 2.2% 3.3% -1.2% # 4.6% -2.4% # HECM Stndrd Refinance ARM 24 32 -25.0% 64 -62.5%	HECM Standard Refinance	121	194	-37.6%		272	-55.5%
HECM Stndrd Refinance ARM 24 32 -25.0% 64 -62.5%	% HECM Standard Refinance		3.3%	-1.2%	#	4.6%	-2.4% #
HECM Saver Total 538 536 0.4%	HECM Stndrd Refinance ARM			-25.0%		64	
1	HECM Saver Total	538	536	0.4%			

Source: * F17 CHUMS

NA - Not available at this time.

^{# -} Percentage point difference

^{**} This series represents the composite FICO score value that is used for loan underwriting.

SINGLE-FAMILY OPERATIONS

September 2011

MONTHLY COMPARISONS

	CURRENT <u>MONTH</u>	LAST <u>MONTH</u>	RATE OF CHANGE	LAST <u>YEAR</u>	RATE OF CHANGE
FORWARD ENDORSEMENTS ONLY:	•				
Section 203(k)	2,217	2,242	-1.1%	1,738	27.6%
Condominium	3,152	3,637	-13.3%	5,908	-46.6%
% Condominium	3.4%	3.6%	-0.2% #	4.7%	-1.2% #
ARM (Excludes HECM ARM)	3,634	4,084	-11.0%	3,387	7.3%
% ARM	4.0%	4.1%	-0.1% #	2.7%	1.3% #
Manufactured Housing (Real Estate)	1,691	1,817	-6.9%	2,109	-19.8%
Interest Buy-down	398	411	-3.2%	182	118.7%
interest 24) detin	300		0.270	.02	1101170
Average Processing Time * ^					
(Existing Homes, weeks)					
Application to Closing	5.9	5.9	0.0%	6.8	-13.2%
Closing to Endorsement	3.6	3.5	2.9%	3.9	-7.7%
Lender Insurance *					
Total Lender Insurance	71,995	78,561	-8.4%	94,302	-23.7%
% of Total Insurance	78.3%	78.2%	0.1% #	74.6%	3.6% #
Forward Mortgages	70,546	76,885	-8.2%	92,808	-24.0%
HECM	1,449	1,676	-13.5%	1,494	-3.0%
Automated Underwriting System * x					
AUS Endorsed	76,395	85,572	-10.7%	96,292	-20.7%
AUS as % of Total Endorsed	88.4%	90.4%	-1.9% #	80.0%	8.4% #
Mortgage Insurance *					
Total Number	91,963	100,490	-8.5%	126,326	-27.2%
Total Amount (\$B)	\$16.2	\$17.4	-6.9%	\$24.4	-33.6%
Forward Mortgages					
Total Forward Number	86,373	94,683	-8.8%	120,360	-28.2%
Amount (\$B)	\$14.8	\$16.0	-7.5%	\$22.9	-35.4%
Purchase Number	66,602	75,798	-12.1%	71,145	-6.4%
Amount (\$B)	\$11.2	\$12.7	-11.8%	\$12.8	-12.5%
Refinance Number	19,771	18,885	4.7%	49,215	-59.8%
Amount (\$B)	\$3.6	\$3.3	9.1%	\$10.1	-64.4%
Reverse Mortgages					
HECM Number	5,590	5,807	-3.7%	5,966	-6.3%
Max Claim Amount (\$B)	\$1.4	\$1.4	0.0%	\$1.5	-6.7%
Mortgage Insurance-In-Force **					
Total Number	7,304,368	7,259,736	0.6%	6,624,780	10.3%
Total Unpaid Balance Amount (\$B)	\$1,019.7	\$1,012.8	0.7%	\$897.5	13.6%
Loans Seriously Delinquent *** <					
Seriously Delinquent	635,096	611,822	3.8%	553,459	14.8%
Seriously Delinquent Rate	8.7%	8.4%	0.3% #	8.4%	0.3% #

Source: * F17 CHUMS ** A43 Single Family Insurance System *** F42D Consolidated Single Family Default Monitoring System

[#] Percentage point difference

Existing homes, including purchase and refinance cases, represent virtually all of insurance activity.

 $[{]f x}$ AUS includes only forward mortgages accepted and endorsed by the FHA scorecard (TOTAL).

< This count of seriously delinquent mortgages includes all bankruptcies, all foreclosures and 90 days or more delinquencies.

SINGLE-FAMILY OPERATIONS

September 2011

FISCAL YEAR COMPARISONS

FY 2011		PROJECTIONS RATE OF					
Purchase			FY 2011	FY 2010			FY 2011
Purchase		AS OF OCT 10	TO DATE	TO DATE	2011/2010		FINAL
Purchase							<u> </u>
Refinance	TOTAL APPLICATIONS: *	2,000,000	1,603,669	2,334,696	-31.3%		1,603,669
Refinance							
Prior FHA 300,000 247,124 423,093 41.6% 247,1724 220,000 338,968 558,067 39.3% 338,968 338,968 344 14.00 540 160.7% 1,408 540 160.7% 1,408 540 160.7% 1,408 540 160.7% 1,408 540 160.7% 1,408 540 160.7% 1,408 540 160.7% 1,408 540 160.7% 1,408 540 160.7% 1,408 540 160.7% 1,408 540 160.7% 1,408 540 160.7% 1,408 540 160.7% 1,408 5691 96,971 1,3% 95,691 96,971 1,3% 95,691 96,971 1,3% 95,691 100.7% 1,746,997 -27.2% 1,271,211 1,271,211	Purchase	1,120,000	921,886	1,256,565	-26.6%		921,886
Conventional to FHA	Refinance	800,000	586,092	981,160	-40.3%		586,092
H4H (HOPE for Homeowners)	Prior FHA	300,000	247,124	423,093	-41.6%		247,124
Short Refinance 1,333 14 1,334 12,345 14,345	Conventional to FHA	500,000	338,968	558,067	-39.3%		338,968
HECM	H4H (HOPE for Homeowners)		1,408	540	160.7%		1,408
Minority 375,000 312,940 429,926 -27.2% 312,940 315,940 429,926 -27.2% 312,940 429,926 -27.2% 312,940 429,926 -27.2% 312,940 429,926 -27.2% 312,940 429,926 -27.2% 312,940 429,926 -27.2% 312,940 429,926 -27.2% 426,86 -24.6%	Short Refinance		1,333	14			1,333
Minority 375,000 312,940 429,926 -27.2% 312,940 % Minority 25.0% 24.6% 24.6% 0.0% # 24.6% Purchase 900,000 777,521 1,109,699 -29.9% 777,521 % Purchase 60.0% 61.2% 63.5% -2.4% # 61.2% 1st Time Home Buyer 720,000 585,091 882.200 -33.7% 585,091 % Ist Time Home Buyer 80.0% 75.3% 79.5% 4.2% # 75.3% Non-Minority 460,800 360,891 558,991 -35.4% 360,891 % Non-Minority 216,000 187,022 265,138 -29.5% 187,022 % Minority 30.0% 32.0% 30.1% 1.9% # 32.0% Not-Disclosed 43,200 37,176 58.061 566,3% -22.5% 187,022 Refinanced 525,000 420,561 558,192 -24.7% 420,561 % Refinanced 525,000 420,561 558,192 -24.7%	HECM	80,000	95,691	96,971	-1.3%		95,691
Minority 375,000 312,940 429,926 -27.2% 312,940 % Minority 25.0% 24.6% 24.6% 0.0% # 24.6% Purchase 900,000 777,521 1,109,699 -29.9% 777,521 % Purchase 60.0% 61.2% 63.5% -2.4% # 61.2% 1st Time Home Buyer 720,000 585,091 882.200 -33.7% 585,091 % Ist Time Home Buyer 80.0% 75.3% 79.5% 4.2% # 75.3% Non-Minority 460,800 360,891 558,991 -35.4% 360,891 % Non-Minority 216,000 187,022 265,138 -29.5% 187,022 % Minority 30.0% 32.0% 30.1% 1.9% # 32.0% Not-Disclosed 43,200 37,176 58.061 566,3% -22.5% 187,022 Refinanced 525,000 420,561 558,192 -24.7% 420,561 % Refinanced 525,000 420,561 558,192 -24.7%							
% Minority 25.0% 24.6% 24.6% 0.0% # 24.6% Purchase 900,000 777,521 1,109,699 -29.9% 777,521 % Purchase 60.0% 61.2% 63.5% -2.4% # 61.2% 1st Time Home Buyer 720.000 585.091 82.200 -33.7% 586.091 % 1st Time Home Buyer 80.0% 75.3% 79.5% -4.2% # 75.3% Non-Minority 460,800 360,891 558,991 -35.4% 360,891 % Non-Minority 216,000 187,022 265,138 -29.5% 187,022 % Minority 30.0% 32.0% 30.1% 1.9% # 32.0% Not-Disclosed 43,200 37,176 58.061 -36.0% 37,176 % Not-Disclosed 525,000 420,561 558,192 -24.7% 420,561 % Refinanced 525,000 420,561 558,192 -24.7% 420,561 % Remark 30.0% 33.1% 32.0% 1.1% # 33.1%	TOTAL ENDORSEMENTS: *	1,500,000	1,271,211	1,746,997	-27.2%		1,271,211
% Minority 25.0% 24.6% 24.6% 0.0% # 24.6% Purchase 900,000 777,521 1,109,699 -29.9% 777,521 % Purchase 60.0% 61.2% 63.5% -2.4% # 61.2% 1st Time Home Buyer 720.000 585.091 82.200 -33.7% 586.091 % 1st Time Home Buyer 80.0% 75.3% 79.5% -4.2% # 75.3% Non-Minority 460,800 360,891 558,991 -35.4% 360,891 % Non-Minority 216,000 187,022 265,138 -29.5% 187,022 % Minority 30.0% 32.0% 30.1% 1.9% # 32.0% Not-Disclosed 43,200 37,176 58.061 -36.0% 37,176 % Not-Disclosed 525,000 420,561 558,192 -24.7% 420,561 % Refinanced 525,000 420,561 558,192 -24.7% 420,561 % Remark 30.0% 33.1% 32.0% 1.1% # 33.1%		0=====	0.45 5 15	10.5.5.5		_	0.45 5 15
Purchase 900,000 777,521 1,109,699 -29.9% 777,521 % Purchase 60.0% 61.2% 63.5% -2.4% # 61.2% 1st Time Home Buyer 720.000 585.091 882.200 -33.7% 585,091 % 1st Time Home Buyer 80.0% 75.3% 79.5% -4.2% # 75.3% Non-Minority 460,800 360,891 558,991 -35.4% 360,891 % Non-Minority 216,000 187,022 265,138 -29.5% 187,022 % Minority 30.0% 32.0% 30.1% 1.5% # 32.0% Not-Disclosed 43,200 37,176 58,061 -36.0% 37,176 % Not-Disclosed 525,000 420,561 558,192 -24.7% 420,561 Refinanced 525,000 420,561 558,192 -24.7% 420,561 % Refinanced 35.0% 33.1% 32.0% 1.1% # 33.1% % Refinanced 35.0% 33.1% 32.0% 1.1% # 43.30 </td <td></td> <td></td> <td>· ·</td> <td></td> <td></td> <td></td> <td></td>			· ·				
% Purchase 60.0% 61.2% 63.5% 2.4% # 61.2% 1st Time Home Buyer 720,000 585,091 882,200 -33.7% 585,091 % 1st Time Home Buyer 80.0% 75.3% 79.5% -4.2% # 75.3% Non-Minority 460,800 360,891 558,991 -35.4% 360,881 % Non-Minority 216,000 187,022 265,138 -29.5% 187,022 % Minority 30.0% 32.0% 30.1% 1.9% # 32.0% Not-Disclosed 6.0% 6.4% 6.6% -0.2% # 6.4% Not-Disclosed 6.0% 6.4% 6.6% -0.2% # 6.4% Refinanced 35.0% 33.1% 32.0% 1.1% # 33.1% % Refinanced 35.0% 33.1% 32.0% 1.1% # 33.1% Streamline 204,750 180,330 212,940 -15.3% 180,330 % Streamline 39.0% 42.9% 38.1% 4.7% # 42.9% Full	% Minority	25.0%	24.6%	24.6%	0.0%	#	24.6%
% Purchase 60.0% 61.2% 63.5% 2.4% # 61.2% 1st Time Home Buyer 720,000 585,091 882,200 -33.7% 585,091 % 1st Time Home Buyer 80.0% 75.3% 79.5% -4.2% # 75.3% Non-Minority 460,800 360,891 558,991 -35.4% 360,881 % Non-Minority 216,000 187,022 265,138 -29.5% 187,022 % Minority 30.0% 32.0% 30.1% 1.9% # 32.0% Not-Disclosed 6.0% 6.4% 6.6% -0.2% # 6.4% Not-Disclosed 6.0% 6.4% 6.6% -0.2% # 6.4% Refinanced 35.0% 33.1% 32.0% 1.1% # 33.1% % Refinanced 35.0% 33.1% 32.0% 1.1% # 33.1% Streamline 204,750 180,330 212,940 -15.3% 180,330 % Streamline 39.0% 42.9% 38.1% 4.7% # 42.9% Full	Purchase	000 000	777 504	4 400 000	00.004		777 504
1st Time Home Buyer						,,	
% 1st Time Home Buyer 80.0% 75.3% 79.5% -4.2% # 75.3% Non-Minority 460,800 360,891 558.991 -35.4% 360,891 % Non-Minority 64.0% 61.7% 63.4% -1.7% # 61.7% Minority 216,000 187,022 265,138 -29.5% 187,022 % Minority 30.0% 32.0% 30.1% 1.9% # 32.0% Not-Disclosed 43,200 37,176 58.061 -36.0% 37,176 6.6% -0.2% # 6.4% % Not-Disclosed 6.0% 6.4% 6.6% -0.2% # 6.4% % Refinanced 35.0% 33.1% 32.0% 1.1% # 33.1% % Refinanced 35.0% 33.1% 32.0% 1.19 # 33.1% Prior FHA 231,000 224,936 252,522 -10.9% 224,936 Streamline 39.0% 42.9% 38.1% 4.7% # 42.9%	70 1 30 011000					#	
Non-Minority							
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						-	
	HECM Saver Total	1,000	3,828	0	3 70	\top	3,828

Source: * F17 CHUMS

^{# -} Percentage point difference

SINGLE-FAMILY OPERATIONS

September 2011

FISCAL YEAR COMPARISONS

PROJECTIONS			RATE OF	
FY 2011	FY 2011	FY 2010	CHANGE	FY 2011
AS OF OCT 10	TO DATE	TO DATE	2011/2010	<u>FINAL</u>

	<u> </u>	10 5/112	TOBATE	2011/2010		<u> </u>
FORWARD ENDORSEMENTS ONLY:	*					
Section 203(k)	22,000	21,297	22,491	-5.3%		21,297
Condominium	110,000	54,694	93,468	-41.5%		54,694
% Condominium	7.3%	4.3%	5.4%	-1.0%	#	4.3%
ARM (Excludes HECM ARM)	50,000	50,882	46,940	8.4%		50,882
% ARM	3.3%	4.0%	2.7%	1.3%	#	4.0%
Manufactured Housing (Real Estate)	50,000	21,378	30,751	-30.5%		21,378
Interest Buy-down	4,000	3,790	3,845	-1.4%		3,790
·						
Lender Insurance *						
Total Lender Insurance	1,050,000	976,312	1,277,137	-23.6%		976,312
% of Total Insurance	70.0%	76.8%	73.1%	3.7%	#	76.8%
Forward Mortgages	1,029,000	956,514	1,259,909	-24.1%		956,514
HECM	21,000	19,798	17,228	14.9%		19,798
Automated Underwriting System * x						
AUS Endorsed	1,125,000	994,574	1,409,766	-29.5%		994,574
AUS as % of Total Endorsed	78.9%	83.0%	84.5%	-1.5%	#	83.0%
Mortgage Insurance *						
Total Number	1,500,000	1,271,211	1,746,997	-27.2%		1,271,211
Total Amount (\$B)	\$288.7	\$236.0	\$318.8	-26.0%		\$236.0
Forward Mortgages						
Total Forward Number	1,425,000	1,198,082	1,667,891	-28.2%		1,198,082
Amount (\$B)	\$270.0	\$217.8	\$297.7	-26.8%		\$217.8
Purchase Number	900,000	777,521	1,109,699	-29.9%		777,521
Amount (\$B)	\$162.0	\$134.4	\$191.7	-29.9%		\$134.4
Refinance Number	525,000	420,561	558,192	-24.7%		420,561
Amount (\$B)	\$107.6	\$83.4	\$106.0	-21.3%	\perp	\$83.4
Reverse Mortgages					\perp	
HECM Number	75,000	73,129	79,106	-7.6%		73,129
Max Claim Amount (\$B)	\$18.7	\$18.2	\$21.1	-13.7%		\$18.2
					\perp	
Claims **						
Total Claims	345,000	326,892	303,402	7.7%		326,892
Loss Mitigation Retention	218,000	200,808	182,968	9.8%	4	200,808
Pre-Foreclosures	19,000	25,069	15,291	63.9%	4	25,069
Conveyances	100,000	91,448	99,653	-8.2%	_	91,448
HECM	7,000	7,951	5,361	48.3%	4	7,951
Other Claims	1,000	1,616	129			1,616

Source: * F17 CHUMS ** A43C Claims System

^{# =} Percentage point difference

x AUS includes only forward mortgages accepted and endorsed by the FHA scorecard (TOTAL).